(1)	(2)	(3)	(4)	(5)
5.	BANK OF MAHARASHTRA	150	35	40
6.	CANARA BANK	365	75	—
7.	C. B. I.	490	—	50
8.	CORPORATION BANK	45	30	20
9.	DENA BANK	130	50	—
10.	INDIAN BANK	220	35	50
11.	INDIAN OVERSEAS BANK	705	—	50
12.	ORIENTAL BANK OF COMMERCE	50	30	20
13.	PUNJAB NATIONAL BANK	415	75	—
14.	PUNJAB & SIND BANK	160	85	20
15.	SYNDICATE BANK	680	—	85
16.	UCO BANK	535	—	—
17.	UNION BANK OF INDIA	200	30	50
18.	UNITED BANK OF INDIA	215	—	—
19.	VIJAYA BANK	65	50	25
20.	N. B. I.	—	60	45
	TOTAL :	5700	700	700

Since merged with Punjab National Bank with effect from 4-9-1993.

Havala Operator

2039. SHRI K. R. MALKANI: Will ihe Minister of FINANCE be pleased to state:

(a) whether it is a fact that a major Havala Operator, caught with foreign currency and gold with foreign markings was inexplicably let of earlier this month, as reported in the 'Statesman' dated the 21st November, 1994;

(b) if so, whether this person was later also found involved in a Rs. 450 crore racket and whether this man has been arrested now; and

(c) what action is contemplated against officers who earlier let him off inspite of his confession?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Though the premises of one Shri Madan Lal was searched by officials of the Enforcement Directorate on 8-11-94 no case could be made out for a violation of the provisions of Foreign Exchange Regulation Act, 1973. It was not considered necessary, therefore, to arrest him.

(b) The investigation has not revealed any role of Shri Madan Lal as a havala operator in the case in question. The principal accused in the case has been arrested and he is in custody.

(c) Does not arise.

Trends in Foreign Exchange Reserves

2040. SHRI SURESH PACHOURI : WiH the Minister of FINANCE be pleased to state :

(a) trends in country's Foreign Exchange reserve during the last eieht months;

(b) whether it has become difficult to manage the flow of foreign exchange reserves; and

(c) how Government propose to manage the foreign exchange reserves?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M V. CHANDRASEKHAR MURTHY): (a) Country's foreign exchange reserves (including Gold and SDRs) during the last eight months are as follows:

Month	Level of Reserves (US $ million)
April, 1994	19097
May, 1994	19572
June, 1994	20510
July, 1994	21674
August, 1994	21721
September, 1994	23012
October, 1994	23993
November, 1994	23580

(b) No, Sir.